

Are you planning to buy a home or know someone who is?



take out a new GVC Mortgage and get up to **\$1500**

If you are recommended by a GVC member we'll give you up to \$1500 when the mortgage is funded by GVC Credit Union before December 31, 2010.\*

**\$250** member referral bonus

If you recommend a new member to GVC and they take out a qualifying mortgage, we'll give YOU a \$250 cash credit as a thank you!\*\*\*

## Kingsgate Mall, Here we come

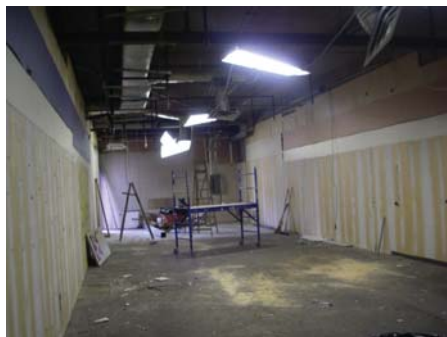
The lease is signed and we are busy preparing to open our new branch in the Kingsgate Mall at Broadway and Kingsway in East Vancouver.

The Branch Manager will be Nick Wong, currently the Assistant Manager at our Vancouver branch and Eszter Nemeth, currently at our Royal Square branch will be Office Manager. Both are long time GVC employees.

In some ways this new branch will see GVC return to its roots. We trace our roots to two credit unions, Rosary founded in 1940 and St Patrick's founded in 1941. They merged in 1976 and following the merger the St Patrick's office was moved from 16th and Main to Knight and Kingsway.

Today the Kingsgate Mall is a bustling shopping hub serving an area community of about 20,000 people. Census information indicates the neighbourhood population is younger than the Vancouver norm. The mall has two levels and four parking areas and is anchored by a Buy-Low grocery store and includes Shoppers Drugs, Marks Work Wearhouse, Reitmans and the Source.

Our planned opening date is Tuesday September 14th and as an introductory initiative we plan on opening seven days a week for at least the first six months.



Our premises as they were July 20th - seven weeks to opening!

Members living in the immediate area will be receiving a letter inviting them to visit our new office later in August. Any member who is interested in relocating their account to the new office should contact Nick Wong or Don Murray at 604-876-7101.

All members that transfer their account to the new office by September 30th will receive a \$100 coupon to spend at one of the Mall's stores.



East entrance to the mall accessed from Broadway parking lot and offering the shortest walk to our office.



The centre of the lower level of the mall showing our location (store #115) next to The Source.

## Newsletter Cycle Changes

As advised in January, we have moved from a quarterly cycle to a three per year cycle for our Member Newsletter. Besides news of GVC Credit Union and articles on financial matters the newsletter cycle will include:-

- Summer/fall** August this year: Details on nominations for upcoming director elections
- Winter** January: Call to our Annual General Meeting and details on director elections.
- Spring** March/April: Our financial statements and final call to our Annual General Meeting

## Vancouver Branch moving to Tuesday to Saturday service

With the opening of the Kingsgate branch we will have two branches fairly close to each other and we plan to move the Vancouver branch to five day service, Tuesday to Saturday. This will be effective following Thanksgiving, Monday October 11th 2010. Naturally all Vancouver branch members are welcome to visit our Kingsgate Mall branch on Sunday and Monday at their convenience.

## Christmas Hamper Program

As of August 15th there will be 131 shopping days to Christmas – hard to think about it during the summer. GVC will be holding its annual Christmas Hamper program starting in mid November for needy families recommended by GVC members. Over the last 20 plus years we have raised over \$60,000 and helped over 700 families. We look forward to continuing the tradition in 2010.

## Board of Directors Nominations Invited

In 2011, elections will be held to fill three Board of Director positions, each for a three year term of office. Any member who is qualified and willing to serve as a director is eligible for nomination.

Persons wishing to nominate a candidate should contact the Chair of the Nominating Committee, Rick Orford at 778-881-3537 or call Phil Moore, General Manager at 604-298-3344.

Nominations must be received by Friday, November 26th, 2010.

## Are you Interested in Becoming a Director?

Being a director requires study, time and commitment to actively participate in making decisions relating to the credit union's current and future goals and strategies.

Members wishing to learn more about what it takes to become and act as a director are invited to join our 'Director Workshop' this fall.

The workshop will provide you with more in depth information on the duties and responsibilities of being a director, our credit union history and on GVC's Board of Directors structure, such as the various committees and their functions.

If you're interested, please contact Phil Moore, General Manager at 604-298-3344 or by email at [pmoore@gvccu.com](mailto:pmoore@gvccu.com), or Nominating Committee Chair Rick Orford at 778-881-3537.

## Did you know?

Deposits

100% GUARANTEED

All deposits with GVC Credit Union carry **unlimited deposit insurance protection.**

## Education Award Recipient



Lougheed Mall Branch Manager Tracy Sparkes provided Kara Bonkowski with an award from the GVC Credit Union Pioneers Memorial at the Credit Union Foundation of BC to complete her degree to become a midwife.

Kara emailed Credit Union Foundation saying "I just have been sitting here, wondering what I could say to explain, how incredible this is and how much it means to me, and how desperately it is needed" . . . Your email said it all Kara! Best wishes for a successful career.

## Need financial assistance for post secondary education?

The Credit Union Foundation of British Columbia offers education awards from the GVC Credit Union Pioneers Memorial and other Trusts for post-secondary school students needing a financial helping hand. Members in need of such assistance are encouraged to apply for a Credit Union Foundation Award.

The Credit Union Foundation is the provincial charitable arm of the BC Credit Union system. GVC is a strong supporter of the Foundation.

Application forms are available for downloading at: [www.cufoundation.org](http://www.cufoundation.org) or can be picked up at any GVC branch.

## Sapperton Days Festival



Mark Turnbull of Royal Square Office presenting Michi Duclos with a term deposit prize for guessing the correct number of gum balls.

The attendance of our first summer festival was a success! On June 13th our tent was very busy with both kids and adults alike gaining information about our many services and guessing the number of gum balls in the jar.

Thanks to our volunteer staff who helped make it a success.



GVC staff in attendance at the festival most of whom are from our Royal Square branch



← Our tent busy with kids guessing the number of gum balls for a term deposit prize.

# Australian Visitors

Seen below at our May AGM (left to right) are GVC Director Rick Orford with Controller Colleen Colonna and Louise Aubusson and Debbie Balzan of Encompass Credit Union along with Victor Corro from the World Council of Credit Unions (WOCCU) and (standing) Balbir Bains GVC's Operations Manager.

Encompass Credit union has offices in the suburbs of Sydney Australia and is of a similar size to GVC. Debbie and Louise were in Vancouver on a study tour organized by the WOCCU which included visits to GVC as well as other local credit unions.



# 70th Annual General Meeting

GVC Credit Union 70th Annual General Meeting was held Wednesday, May 12, 2010 once again at the Executive Inn in Burnaby.

Attending members and guests enjoyed a buffet-style dinner while listening to a clarinet quartet.

The business session of the meeting commenced at 7:30 pm with 151 members and 8 guests in attendance. During the meeting director and Nominating Committee Chair, John Schretlen, reported that incumbants Gilles Deschenes, Jim Pope and Ken Sherwood were elected to three year terms of office.

In celebration of our 70th anniversary a \$1,000 term deposit door prize was awarded to Mr. and Mrs. Palazzo. Also each attending member received a 70th Anniversary fleece vest as a gift recognizing our milestone.



Victoria Kowalski, Marketing Officer presenting Term Deposit prize to Mr. and Mrs. Palazzo



A partial room shot of the 2010 Annual General Meeting



Nick Wong, Assistant Manager ready to surprise members with vests



We are once again conducting our member survey, which you will find enclosed with this newsletter.

Your feedback helps us recognize areas for improvement, re-examine our line of products and ensure that our service quality remains up to standards.

Please take a moment to complete the survey and send it back to our Administration office in the pre-paid envelope provided.

## COUPON

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\*Offer applies to new GVC mortgages on residential property (owner occupied or rented) with a minimum 1-year closed mortgage term in the amount of \$100,000 or more funded by December 31, 2010. Offer does not apply to GVC refinanced mortgages unless refinanced with new funds exceeding \$100,000. GVC reserves the right to cancel this offer without notice. Other terms and conditions apply, please contact your branch for details. Bonus entitlement is based on term of the mortgage as follows; 1-yr - \$500, 2-yr - \$1000, 3-yr - \$1500.

\*\* Some conditions apply, contact your branch for details

Recommended by (Name & Signature) \_\_\_\_\_  
Date \_\_\_\_\_



Leticia in the center surrounded by from left; Margaret Lau, Loans Officer, Pouneh Hakimi-Sohrabi, Information System Assistant, Cindy Candusso, Banking System Officer, Colleen Colonna, Controller and Jaskirn Sidhu, Accounting Clerk.

## Women’s Mentorship Program

In the month of June for ten days GVC hosted Leticia Wiredu, Manager of Anglican Credit Union from Ghana as part of a Women’s Mentorship Program organized by the Canadian Co-operative Association.

Leticia came to us to develop skills in mobilizing savings for onward lending, increasing membership, introducing new products and to reduce loan delinquency. During her home-stay with one of our staff she received one-on-one mentorship at each branch in various areas to provide her knowledge and experience to take back home to her credit union.

It was a pleasure to host Leticia and we wish her much success with the knowledge she acquired during her stay with us.

### Ghana

Population: 23,837,000  
 Capital: Accra  
 Location: Western Africa

**The Anglican Credit Union registered in 2003 currently has 900 members of which sixty percent are women. Their current assets are valued at \$150,733.83 (USD)**

## Holiday Hours

### LABOUR DAY

Saturday, September 4 Open  
**Monday, September 6 CLOSED**  
 Tuesday, September 7 Open

### THANKSGIVING

Saturday, October 9 Open  
**Monday, October 11 CLOSED**  
 Tuesday, October 12 Open

### REMEMBRANCE DAY

**Thursday, November 11 CLOSED**

## Board of Directors

Elected by you, the members, representing your interests and guiding the future of your credit union are:

- |                  |                    |
|------------------|--------------------|
| Herb Gill        | Chair of the Board |
| Glenn McLaughlin | 1st Vice-Chair     |
| Ken Sherwood     | 2nd Vice-Chair     |
| Judi Corra       | Director           |
| Gilles Deschenes | Director           |
| Les Hausch       | Director           |
| Rick Orford      | Director           |
| Jim Pope         | Director           |
| John Schretlen   | Director           |

## Full Service Office Hours

	MON	TUES	WED	THU	FRI	SAT
Vancouver	9:30-5	9:30-5	9:30-5	9:30-5	9:30-6	10-2
Brentwood	9:30-5	9:30-5	9:30-5	9:30-5	9:30-6	10-2
Lougheed	CLOSED	9:30-5	9:30-5	9:30-5	9:30-6	9:30-3
New West	9:30-5	9:30-5	9:30-5	9:30-5	9:30-6	10-2
Surrey	CLOSED	9:30-5	9:30-5	9:30-5	9:30-6	9:30-3
Head Office	8-5	8-5	8-5	8-5	8-5	CLOSED

**Please note:** With our new branch opening this fall, Vancouver branch hours will be closed on Mondays moving to Tuesday to Saturday service effective Monday, October 11, 2010.

## Opening Soon

### Kingsgate Mall Office

115-370 East Broadway  
 Vancouver, BC V5T 4G5  
 T. 604 875 8590  
 F. 604 875 8591  
[kingsgate@gvccu.com](mailto:kingsgate@gvccu.com)



**HEAD OFFICE**  
 Administration  
 1801 Willingdon Ave  
 Burnaby BC V5C 5R3  
 T. 604 298 3344  
 F. 604 421 8949  
[admin@gvccu.com](mailto:admin@gvccu.com)

**BURNABY**  
 Brentwood Office  
 1801 Willingdon Ave  
 Burnaby BC V5C 5R3  
 T. 604 298 3344  
 F. 604 298 3417  
[brentwood@gvccu.com](mailto:brentwood@gvccu.com)

**BURNABY**  
 Lougheed Office  
 9608 Cameron St  
 Burnaby BC V3J 1M2  
 T. 604 421 3456  
 F. 604 420 5526  
[burnaby@gvccu.com](mailto:burnaby@gvccu.com)

**NEW WESTMINSTER**  
 Royal Square Mall Office  
 25B-800 McBride Blvd  
 New Westminster BC V3L 2B8  
 T. 604 525 1414  
 F. 604 525 1424  
[newwest@gvccu.com](mailto:newwest@gvccu.com)

**SURREY**  
 Towngate Centre Office  
 1-9989 152nd St  
 Surrey BC V3R 4G5  
 T. 604 584 4434  
 F. 604 584 6038  
[surrey@gvccu.com](mailto:surrey@gvccu.com)

**VANCOUVER**  
 25th & Cambie Office  
 100-4088 Cambie St  
 Vancouver BC V5Z 2X8  
 T. 604 876 7101  
 F. 604 876 0892  
[vancouver@gvccu.com](mailto:vancouver@gvccu.com)